



INFAITH INSIGHTS

June 2017

Remove Taxes from RMDs

Do you have clients looking to eliminate federal taxes from required minimum distributions? If they're 70 ½ or older, minimum distributions from IRAs can be used to create an InFaith Community Foundation charitable fund that supports favorite charities.

It's also possible to use qualified charitable distributions (QCDs) to make a gift of life insurance. Though QCDs have been an option for more than a decade, you may have found it challenging to make long-term planning recommendations for them. That obstacle was solved when QCD became a permanent provision of the federal tax code in late 2015.

We have developed a means by which your clients can maximize their charitable intentions with life insurance. They won't need to report RMD income – up to \$100,000 per year – when it's used to pay premiums on a new or existing life insurance contract assigned to InFaith. Learn more about [QCDs at our website](#).

What Your Peers Say about QCD to Life Insurance

We're humbled by the response from veteran FRs on the concept.

- Financial consultant Nancy Hansen says, "I can help members leverage qualified money to do more good in the world for their causes and they pay no taxes. That's a neat concept."
- Wealth advisor Charles Beatty says, "This is a phenomenal idea in the tax world that makes our job easier when we're talking to members about charity."

Read more from Nancy and Charles on positioning QCD with their clients on the "For Advisors" news section of our website, or access the page directly [here](#).

Consider your charitably minded clients who don't need RMD income and have other financial planning in place. Then call our gift planners at 800-365-4172 to discuss the possibilities.

InFaith Community Foundation is a national charity with a mission to serve donors, spread joy and change lives. Through InFaith, gifts are tailored to each donor's charitable interests and financial circumstances. InFaith Community Foundation is a proven steward of these gifts, earning consistently high ratings from Charitable Navigator for sound fiscal management and GuideStar for transparency and commitment to excellence. Together with donors, InFaith grants millions of dollars annually to charities serving local, national and global communities.

[inFaithFound.org](#) | p 800-365-4172 | 625 Fourth Avenue South Suite 1500, Minneapolis, Minnesota 55415

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RESOURCES

[Contact a Gift Planner](#)

[inFaithFound.org](#)

[FR Resources Webpage](#)

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Mark your calendar for our [June 8 webinar](#), "**Charitable Planning in Your Practice.**"

Get to know your [InFaith Gift Planners](#)