



## BUNDLING CHARITABLE GIFTS

With the Tax & Jobs Act of 2017, the minimum standard deduction for federal tax returns increased to \$12,000 for individuals and \$24,000 for married couples filing jointly. These new thresholds have resulted in the growing popularity of a concept referred to as “bundling” charitable gifts.

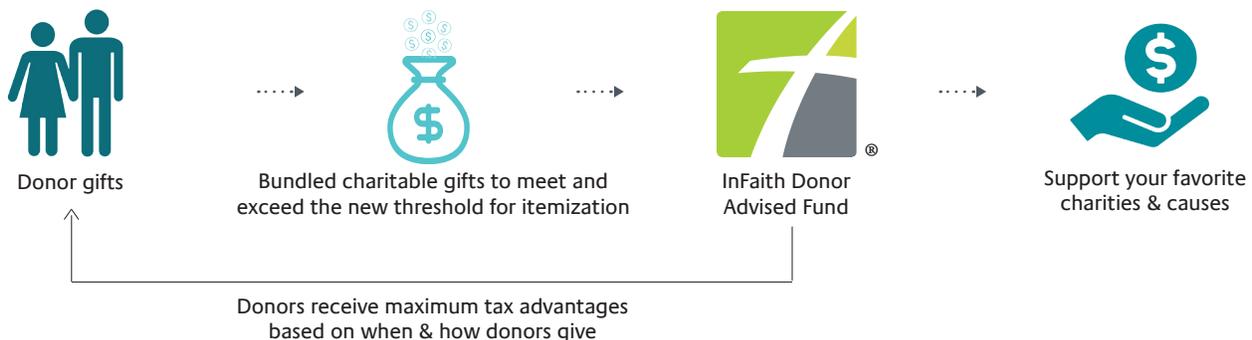
The term “bundling” describes how two or more years of charitable contributions can be combined into one year to meet and exceed the new threshold required for itemization. An InFaith Community Foundation donor advised fund provides the ideal solution for this type of giving – donors make charitable gifts and claim an income tax deduction in a given tax year. They then decide when and how much to grant to charities at times of their choosing.

### BENEFITS OF GIVING

Donors can give cash, or give long-term appreciated assets and avoid capital gains, another giving benefit that remains in place under the new tax law. InFaith’s full range of giving options helps you give in ways that match your circumstances and interests:

- Giving flexibility to support causes and charities that match your giving interests.
- Opportunity to provide immediate and long-term charitable support, and remain anonymous if you wish.
- Fulfill your charitable giving goals and involve family in your giving plan if you wish.

### HOW IT WORKS



### DONOR STORY

**The Donors.** A couple in their early 60s currently give \$1,000 a month (\$12,000 annually) to their church. The couple has an additional \$10,000 in other itemized deductions. If they continue to give in the same way to their church, their total annual itemized deductions of \$22,000 no longer meet or exceed the \$24,000 itemization threshold for couples filing jointly.

**Their Gift.** The donors created a donor advised fund at InFaith and bundled three years of annual giving (\$36,000) into one year. This \$36,000, plus \$10,000 in other itemized deductions, exceeds the new threshold for itemizing. In years two and three, the donors will take the standard deduction and support their church, and other charities if they choose, through their donor advised fund. They plan to add to their donor advised fund every three years, allowing them to support their church while making the most of recent tax reform.

### FOR MORE INFORMATION

For more information, call InFaith at 800-365-4172 or visit [inFaithFound.org](http://inFaithFound.org).



*InFaith Community Foundation does not provide legal, accounting or tax advice. Consult your attorney or tax professional. To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this brochure is not intended to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending another party to any transaction or matter addressed herein.*



Spreading Joy. Changing Lives.®

InFaith Community Foundation is a national charity with a mission to serve donors, spread joy and change lives. Through InFaith, giving is customized to each donor's charitable interests and financial circumstances. InFaith is a proven steward of these gifts, earning consistently high ratings from Charity Navigator and GuideStar for sound fiscal management, transparency and commitment to excellence. Together with donors, InFaith grants millions of dollars annually to charities serving local, national and global communities. To learn more, visit [inFaithFound.org](http://inFaithFound.org).

#### **WE OFFER**

- Donor advised funds, giving circles, collaborative funds and organizational endowments
- Full range of giving options, from simple to complex
- Flexibility to give to any charity
- Maximum tax benefits based on when and how you give
- Donor-centered services including online access and family giving resources
- Mission-based investments for charitable assets

