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inFaithFound.org p 800.365.4172 f 612.844.4109

## CHARITABLE REMAINDER TRUST APPLICATION

A charitable remainder trust offers an opportunity to make a charitable gift and receive ongoing regular payments in return. To establish a charitable remainder trust with InFaith Community Foundation serving as trustee, please complete this application and the *Fund Workbook*. If you have any questions, please contact a gift planner at 800-365-4172.

Donor Name: \_\_\_\_\_ SSN: \_\_\_\_/\_\_\_\_/\_\_\_\_

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### Type of Charitable Remainder Trust

- Annuity Trust
- Unitrust
- Flip Unitrust

### Term of Trust

- Lifetime
- Term of \_\_\_\_Years (*may not exceed 20*)
- Lifetime + Term of \_\_\_\_Years (*may not exceed 20*)

### Income Beneficiaries

Please include additional information about income beneficiaries on back of this form.

Desired Payout Rate: \_\_\_\_\_%

### Your Gift

- Cash in the amount of \$\_\_\_\_\_
- Mutual fund assets (*please provide additional information on the back of this form*) Publicly-
- traded securities (*please provide additional information on the back of this form*) Real estate
- with an approximate fair market value of \$ \_\_\_\_\_ cost basis of \$ \_\_\_\_\_  
(*for gifts of real estate to a flip unitrust, please contact the Foundation for more information and related forms*)
- Crops with an approximate fair market value of \$ \_\_\_\_\_ cost basis of \$ \_\_\_\_\_
- Testamentary gift from my estate in the amount of \$\_\_\_\_\_

### Direct Deposit of Trust Distributions

- I/We request charitable remainder trust distributions be directly deposited to my/our bank/savings account. Please attach a voided check from the account to which you wish your payments to be deposited.

**To Accept Gifts of Securities, the Following Information is Needed:**

Name of mutual fund or security	Number of shares	Owner	Date acquired	Original cost per share	Current fair market value
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$

**Important Considerations for Gifts of Mutual Funds or Securities**

If the securities you intend to give are worth less than you paid, you may want to consider selling the securities yourself and gifting the cash proceeds to the Foundation. You may be entitled to take a loss on your tax return. In addition, a donor who gives cash can deduct up to 50% of their adjusted gross income in the year of the gift (with a five-year carry-over). (Donors giving long-term securities can deduct up to 30% of their adjusted gross income.)

**Income Beneficiaries** *(if other than donors)*

Name	Relationship to Donor	Date of Birth	Address & Phone Number

Donor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Donor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

*Charitable giving can result in significant tax, legal and financial consequences. Because InFaith Community Foundation cannot give legal or tax advice, you are strongly encouraged to consult with your personal legal and tax advisors. To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this application is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending to another party to any transaction or matter addressed herein.*