COMPLEX ASSET GIFT QUESTIONNAIRE

First Donor Full Name
_____________________________________________________________

Second Donor Full Name (if applicable)
_____________________________________________________________

ASSET INFORMATION

Full legal name of asset owner(s): ____________________________________________________________________________________________

Asset type (check all applicable types):
- Real estate (complete Real Estate Gift Questionnaire)
- Crops/farm equipment
- Other: _________________________
- C-Corp closely-held stock
- S-Corp closely-held stock
- Limited partnership
- General partnership
- Limited liability company

Type of business: ______________________________________________________________________________________________________________

Estimated value of donor’s total ownership: $ ___________________________

How was this value determined? _____________________________________________________________________________________________

What portion of the asset is the donor giving? ______________________________________________________________________________

How long has this asset been owned by the donor? _______________________

Donor’s cost basis:  $ ___________________________

How did the donor acquire this asset? _______________________________________________________________________________________

Is there a deadline for completing this gift?
- No
- Yes, deadline: __________________________

Are there any potential buyers for this gift asset?
- No
- Yes (please describe): ________________________________________________________________________________________________

Is there any debt associated with this gift asset?
- No
- Yes (amount & age of debt): _____________________________________________________________________________________________

If the gift is corporate business interests, what is the name and contact information of the business’ CPA or CFO?
__________________________________________________________________________________________

_____________________________________________________________
NEXT STEPS

Please include the following documents with this questionnaire.

REAL ESTATE

Please complete InFaith’s Real Estate Questionnaire.

CORPORATION

- ○ Most recent corporate financial statement
- ○ Most recent federal tax return
- ○ Form 1120S and K-1 for S-Corporations
- ○ Form 1120 for C-Corporations
- ○ Bylaws
- ○ List of shareholders & number of shares owned
- ○ Valuation/appraisal (if available)
- ○ Shareholder agreement and amendments
- ○ Articles of Incorporation

LIMITED PARTNERSHIP

- ○ Most recent financial statement
- ○ Most recent federal tax return (Form 1065 & K-1)
- ○ Certificate of limited partnership formation
- ○ Partnership agreement with amendments
- ○ List of members and units, or percentage owned
- ○ Valuation/appraisal (if applicable)

LIMITED LIABILITY COMPANY

- ○ Most recent financial statement
- ○ Most recent federal tax return (Form 1065 & K-1)
- ○ Articles of Organization
- ○ Operating agreement with amendments
- ○ List of members and units, or percentage owned
- ○ Valuation/appraisal (if applicable)

By signing this document, I understand that InFaith Community Foundation will be relying on the truth and accuracy of my answers to the questions in accepting my gift. I certify that each of the answers is true, accurate and complete to the best of my knowledge.

_________________________    ______________________________
Signature      Date

_________________________    ______________________________
Signature      Date

QUESTIONS?

Call InFaith at 800-365-4172.

Please send this document and any supporting documents by mail or fax to the contact information below:

InFaith Community Foundation
Attn: InFaith Charitable Giving Services
600 Portland Avenue South, Suite 5100
Minneapolis, Minnesota 55415
Phone: 800-365-4172 or fax: 612-844-4109

Charitable giving can result in significant tax, legal and financial consequences. Because InFaith Community Foundation cannot give tax or legal advice, you are strongly encouraged to consult with your personal tax and legal advisors. To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this brochure is not intended to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending another party to any transaction or matter addressed herein.

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