

**inFaith** COMMUNITY FOUNDATION

**MORE**

2017 ANNUAL REPORT



*MORE* IS A COMPLICATED WORD FOR AMERICAN CHRISTIANS. MATERIAL SUCCESS IS WIRED INTO THE AMERICAN DREAM. WE RANK CITIZENS AND HONOR THE RICH. WE USE ASSETS AS A YARDSTICK FOR OUR OWN SUCCESS.

OUR FAITH, HOWEVER, USES A DIFFERENT KIND OF ACCOUNTING. WHILE THE *MORE* OF MATERIALISM IS “GET MORE,” WITH THE LENS OF CHRISTIANITY IT’S THIS: LOVE MORE. *MORE* IS DRIVEN BY VALUES RATHER THAN VOLUME.

# THE WORLD NEEDS MORE.

We hear the drumbeat of *more* all around us. More wealth. More toys. More likes.

At InFaith Community Foundation, we add our own counterpoint. The world does need more. More faith. More grace. More joy.

This is why we ask: What can we do with what we have?

**THE ANSWER IS:**

**MORE**

# A WHOLE LOT MORE.

Dear Friends,

“Less is more” is a phrase that comes from a Robert Browning poem and popularized by architect Ludwig Mies van der Rohe. It refers to his efforts to reduce and distill buildings to their purest and simplest form.

This iconic phrase also challenges us to rethink our culture’s obsession with accumulating more stuff and focus instead on what’s truly meaningful. There’s a lot of noise out there and a lot of noise in our lives. And

sometimes it's hard to separate the bluster from the meaning.

The “more” in our 2017 annual report challenges us at InFaith to reduce the noise and listen to what really matters. And that leads us to more faith, more grace, more joy, and more attention to the “more” donors want to see in the world. Interestingly, Mies also coined the phrase, “God is in the Details.” And isn't that the truth.

In Faith,



Kurt Senske  
Board Chair



Chris Andersen  
President & Executive Director

# VALUES AS A FOUNDATION FOR *MORE.*

Our mission to change lives and spread joy is the sum of our donors' values and aspirations, all stemming from a will to do more.

We are grateful to be an engine for donors' intentions. On the following pages we highlight the values that make this engine hum—the values central to our work for you.



**MORE** SERVICE

**TO SERVE WITH  
GRATITUDE  
AND INTEGRITY**

# 2017

Serving donors with integrity

# 20,000

**DONORS**  
expressing their faith  
& values by giving



**98% DONOR  
SATISFACTION**

SUPPORTING DONORS >

**Family Philanthropy  
WomenGive inFaith  
GIVING CIRCLES  
COLLABORATIVE FUNDS**

**TOP RATINGS FOR SOUND  
FISCAL MANAGEMENT**



## LEADERSHIP & ADMINISTRATION



**CHRIS ANDERSEN**

President & Executive  
Director



**MANDY TUONG**

Senior Director, Donor  
Services & General  
Counsel



**ROBERTA GROENING**

Manager of  
Administrative Services



**KELLY KLUKAS**

Office Administrator



**ALYSSA SOMMER  
LARSON**

Office Administrator



**PAT NORTON**

Office Administrator

**MORE STEWARDSHIP**

**TO MANAGE  
RESOURCES  
WISELY FOR THE  
GREATEST GOOD**

CONSECUTIVE  
**CLEAN**  
**AUDITS**  
SINCE INCEPTION IN 1995

# Expanded COMMITMENT

TO ALIGN INVESTMENTS WITH  
MISSION WHILE MAINTAINING  
FINANCIAL RETURNS

Four Portfolios for Charitable Gifts

**CORE GROWTH**

**MISSION GROWTH**

NEW

**WOMENINVEST INFAITH**

**INCOME**

# FINANCIAL SUMMARY

Complete audited financial statements  
are available upon request

## ASSETS

Cash and Cash Equivalents

Receivables

Investments:

    Securities and Treasury Notes

    Life Insurance and Annuity Contracts

    Real Assets

Property and Equipment, Net of Depreciation

Total Assets

## LIABILITIES AND NET ASSETS

Liabilities

Net Assets

Total Liabilities and Net Assets

2017

2016

\$	7,828,961	\$	4,840,624
	43,061,517		2,705,834
\$	342,063,967	\$	320,265,416
	50,689,419		48,041,978
	170,400		1,638,800
	—		—
\$	<b>443,814,264</b>	\$	<b>377,492,652</b>
\$	<b>108,845,510</b>	\$	<b>94,862,607</b>
	334,968,754		282,630,045
\$	<b>443,814,264</b>	\$	<b>377,492,652</b>

## FINANCIAL SERVICES & ADMINISTRATION



**TOM PETERSON**

Director, Financial  
Services &  
Administration



**NANCY ASHLAND**

Asset Services  
Administrator



**REDIET KASSA**

Financial Accountant



**STACEY ROIGER**

Senior Financial  
Accountant & Analyst



**HER VANG**

Senior Accountant

**MORE** COLLABORATION

TO COMBINE  
TALENTS  
AND EXPAND  
CONNECTIONS



# 400

NEW DONOR FUNDS IN 2017,  
EACH CREATED TO SHARE  
BLESSINGS WITH THE WORLD

THRIVENT FINANCIAL  
ADVISORS

# 900

SUPPORTING DONORS'  
CHARITABLE GOALS  
THROUGH INFAITH

GIVE NOW 28%  
Outright Gifts 28%

GIVE LATER 63%  
Bequests & Beneficiary Proceeds 46%  
Life Insurance 17%

## TYPES OF DONOR GIFTS 2017

by dollar value of gifts

GIVE & RECEIVE 9%

Charitable Gift Annuities 5%  
Charitable Remainder Trusts 4%

## DONOR SERVICES – CHARITABLE GIVING SERVICES



**GREG SHAMEY**

Director,  
Charitable Giving  
& Donor Services



**CINDY AEGERTER**

Senior Gift Planner



**BEN BOLINE**

Gift Planner



**DELINDA ROOD**

Gift Planner

**MORE** POSSIBILITIES

TO LIVE IN  
THE SPIRIT OF  
GENEROSITY AND  
ABUNDANCE

RECORD GRANTS TO CHARITIES IN 2017

MORE LOVE.  
MORE GRACE.  
MORE JOY.

THROUGH

6,443

GRANTS

TOTAL GRANTS DISTRIBUTED  
SINCE INCEPTION THROUGH 2017

\$184

million

GRANTS BY FUND TYPE

DONOR ADVISED FUNDS

92%

ENDOWMENT FUNDS

5%

SCHOLARSHIPS, COLLABORATIVE FUNDS  
& SPECIAL PROJECTS

3%

EDUCATION 19%

CHURCHES 34%

HEALTH SERVICES 5%

HUMAN SERVICES 13%

# GRANT RECIPIENTS 2017

by number of grants

FAITH-BASED  
NONPROFITS 18%

DISASTER RELIEF,  
ENVIRONMENT, ARTS &  
CULTURE, AND OTHER 11%

## DONOR SERVICES – COMMUNITY GRANTS & SERVICES



**KIM BORTON**

Director, Grants &  
Donor Services



**NIKKI JOHNSON**

Donor Services  
Associate



**KAITLIN OSTLIE**

Grants Associate



**REBECCA SAUER**

Senior Associate,  
Donor Services



**CONSUELO  
GUTIERREZ-CROSBY**

Women's Philanthropy  
Associate

**MORE**  
**RESULTS**

**TO ACHIEVE  
POSITIVE,  
EFFECTIVE AND  
LASTING CHANGE**

# RESULTS

since inception in 1995

OUTRIGHT &  
DEFERRED GIFTS

\$1.2 billion +

4,784

DONOR ADVISED &  
ENDOWMENT FUNDS +

\$183.5 million GRANTS +

DIFFERENT  
CHARITIES  
NAMED TO  
BENEFIT

10,000+ =

MORE  
32 million

LIVES TOUCHED BY GIVING



## COMMUNICATIONS & MARKETING



**LORI ANDERSON**

Marketing  
Communications  
Manager



**MEGAN HEDTKE**

Communications  
Associate

## TECHNOLOGY SERVICES



**DAVID MEIER**

Technology & Web  
Communications  
Manager



**BRAD VANSPRIELL**

Senior Technology  
Associate

# BOARD OF DIRECTORS



**KURT SENSKE**

*Board Chair*  
Chief Executive Officer  
Upbring  
Austin, Texas



**RONALD SCHULTZ**

*Board Vice Chair*  
Managing Director of  
Operations  
St. Louis Science Center  
St. Louis, Missouri



**HUDSON EVEI**

Associate  
TCW Direct Lending Group  
Boston, Massachusetts



**ALESIA FRERICHS**

Vice President, Member  
Engagement  
Lutheran Services in  
America  
Washington, D.C.



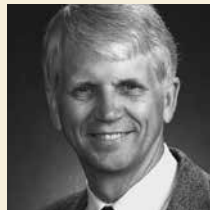
**LORRAINE HART**

Community Volunteer  
& Retired Investment  
Manager  
Minneapolis, Minnesota



**KAREN HIMLE**

Vice President, Corporate  
Affairs  
Thrivent Financial  
Minneapolis, Minnesota



**JAMES HUSHAGEN**

Attorney  
Eisenhower Carlson, PLLC  
Tacoma, Washington



**DARCY BERUBE  
JOHNSON**

Principal  
Fulcrum Capital, LLC  
Seattle, Washington



**MARCIA MALZAHN**

President  
Malzahn Strategic  
Maple Grove, Minnesota



**TERESA RASMUSSEN**

President  
Thrivent Financial  
Minneapolis, Minnesota



**JAMES H. SCOTT, JR.**

Partner  
TruNorth Financial  
Strategists, Inc.  
Philadelphia,  
Pennsylvania



**JIM THOMSEN**

President  
Thrivent Holdings,  
Thrivent Financial  
Minneapolis, Minnesota



**TOM YOUNG**

Vice President, Head of  
Field Distribution  
Thrivent Financial  
Minneapolis, Minnesota

# MISSION

TO SERVE OUR DONORS WITH  
INTEGRITY AS TOGETHER WE CHANGE  
LIVES AND SPREAD JOY BY SHARING  
OUR BLESSINGS WITH THE WORLD.

# VISION

THROUGHOUT OUR COMMUNITY AND  
BY GOD'S GRACE, WE WILL ACHIEVE  
EFFECTIVE, POSITIVE AND LASTING  
CHANGE.

**MORE**  
**JOY**

**CHANGING  
LIVES.  
SPREADING  
JOY.**





[inFaithFound.org](http://inFaithFound.org)

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