



INFAITH INSIGHTS

July 2018

Charitable Planning Can Offset Taxes of Roth IRA Conversion

Have you ever recommended converting a traditional IRA to a Roth IRA? The benefits of the versatile Roth IRA, combined with charitable planning, may offset tax consequences in most circumstances.

It's a strategy that also results in greater impact both now and in the future.

Vann Doubleday's "Yes, And" Planning Strategy

Vann quotes Thrivent when he says "money is a tool, not an objective" for clients who are already making regular donations to charities. To help clients see their options, he pairs the "What-If Calculator" with a conversation about [Ways to Give](#) at InFaith Community Foundation.

Vann calls it the "yes, and" approach because clients accomplish their financial objective and see the possibilities of generosity. His recent cases include:

- A young client converted her traditional IRA to a Roth IRA and established a donor advised fund at InFaith using appreciated securities.
- A retired couple converted a Roth IRA in part to systematically decrease required minimum distributions (RMDs). The couple worked with InFaith to use the tax deduction from donated rental property for a charitable remainder trust to offset the taxes on the Roth conversion (while replacing the rental income with the trust payments).

Vann says the planning helps clients double or triple their charitable gifts. [Read more.](#)

Let's Collaborate

InFaith's [one-page handout](#) explains how clients can accomplish charitable goals and potentially offset the tax consequences of converting a traditional IRA to a Roth IRA at the same time.

InFaith gift planners are eager to consult with you on specific cases. Call 800-365-4172 to get started.

Thank you for sharing our monthly e-newsletter with colleagues. They can [subscribe here](#).

RESOURCES

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Consider exploring [your personal giving as a financial professional](#). You'll be able to provide a personal endorsement to your clients while supporting charities and causes that mean the most to you.

InFaith Community Foundation is a national charity with a mission to serve donors, spread joy and change lives. Through InFaith, gifts are tailored to each donor's charitable interests and financial circumstances. InFaith Community Foundation is a proven steward of these gifts, earning consistently high ratings from Charitable Navigator for sound fiscal management and GuideStar for transparency and commitment to excellence. Together with donors, InFaith grants millions of dollars annually to charities serving local, national and global communities.

inFaithFound.org | p 800-365-4172 | 625 Fourth Avenue South, Suite 1500, Minneapolis, Minnesota 55415

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