

INFAITH COMMUNITY FOUNDATION - CORE GROWTH PORTFOLIO

INVESTMENT PERFORMANCE REPORT



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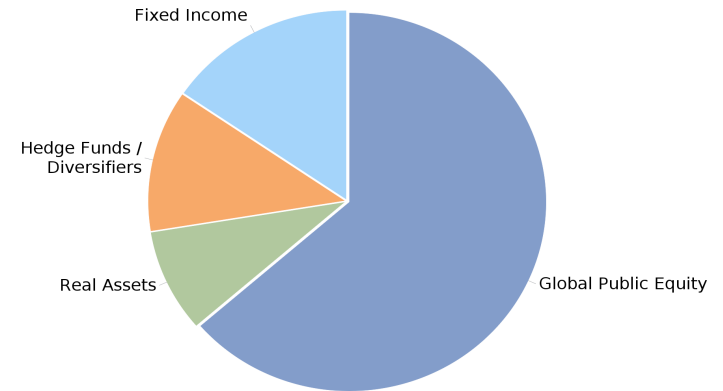
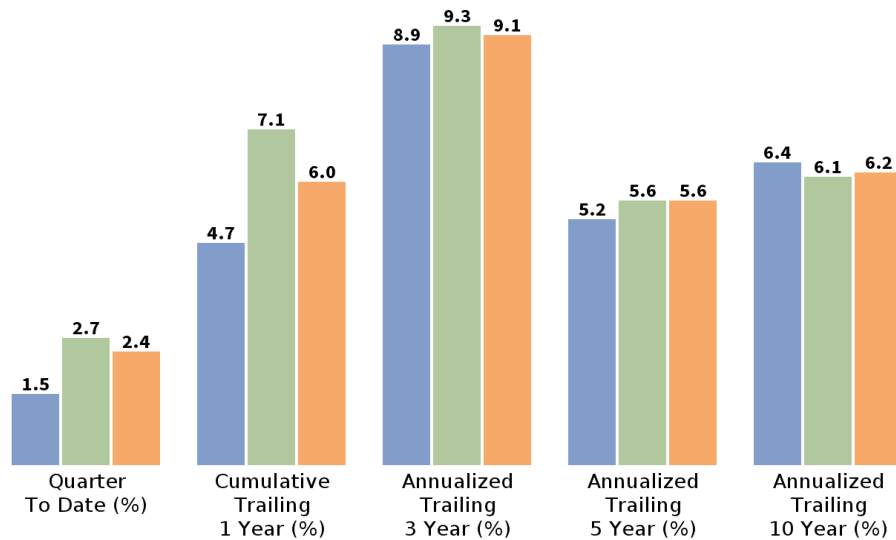
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MARKET VALUE \$274,656,417

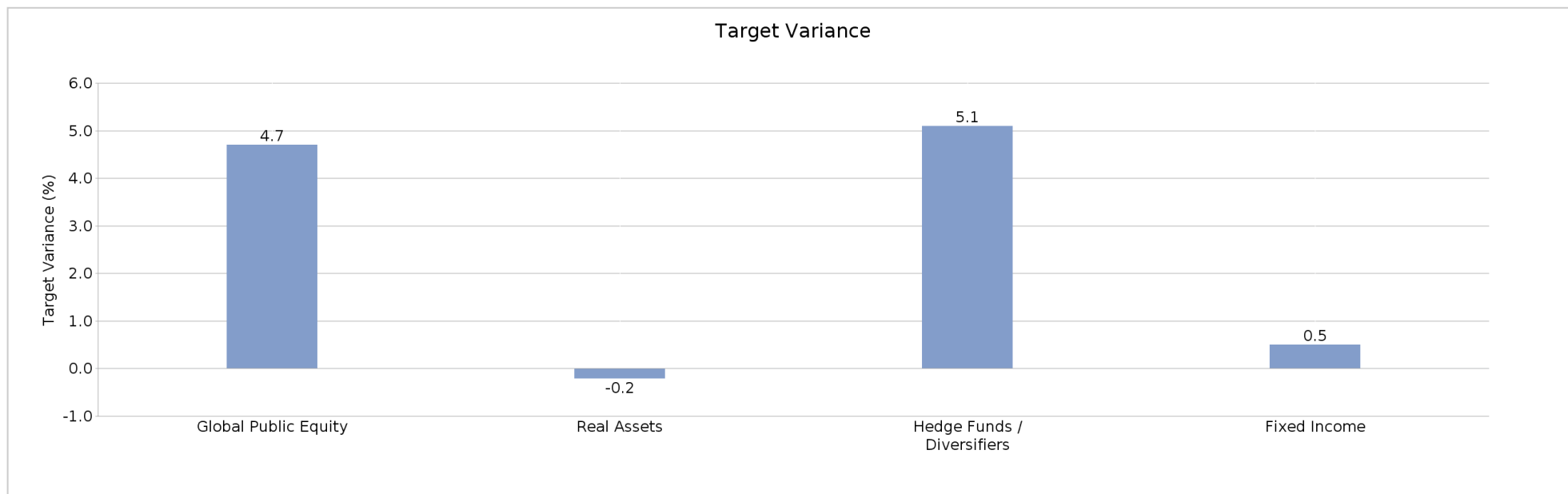
PERFORMANCE (%)

Description	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)
● Total Assets*	1.5	4.7	8.9	5.2	6.4
● Target Benchmark ¹	2.7	7.1	9.3	5.6	6.1
Value Add	-1.2	-2.3	-0.3	-0.4	0.3
● Actual Allocation Benchmark ¹	2.4	6.0	9.1	5.6	6.2
Value Add	-0.8	-1.3	-0.2	-0.4	0.2



ALLOCATION (%)

Description	Market Value As of Sep 2018 (M)	Allocation As of Sep 2018 (%)	Target Long Term (%)	Target Variance (%)
● Global Public Equity*	174.9	63.7	59.0	4.7
● Real Assets*	24.1	8.8	9.0	-0.2
● Hedge Funds / Diversifiers*	33.3	12.1	7.0	5.1
● Fixed Income*	42.4	15.5	15.0	0.5
Private Investments	---	---	10.0	---



Description	Market Value As of Sep 2018 (M)	Allocation As of Sep 2018 (%)	Target Long Term (%)	Target Variance Amount	Target Variance (%)
Total Assets*	274.7	100.0	100.0	---	---
Global Public Equity*	174.9	63.7	59.0	12,830,967	4.7
U.S. Equity	80.1	29.2	---	---	---
Non-U.S. Developed Equity*	69.7	25.4	---	---	---
Emerging Markets Equity	25.1	9.1	---	---	---
Real Assets*	24.1	8.8	9.0	-642,922	-0.2
Hedge Funds / Diversifiers*	33.3	12.1	7.0	14,029,567	5.1
Fixed Income*	42.4	15.5	15.0	1,248,030	0.5
Private Investments	---	---	10.0	---	---

Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Total Assets*	11/15/95	274.7	1.5	4.7	8.9	5.2	6.4	4.2
Target Benchmark ¹	11/30/95		2.7	7.1	9.3	5.6	6.1	6.4
Value Add			-1.2	-2.3	-0.3	-0.4	0.3	-2.2
Actual Allocation Benchmark ¹	11/30/95		2.4	6.0	9.1	5.6	6.2	6.8
Value Add			-0.8	-1.3	-0.2	-0.4	0.2	-2.6
Total Non-Fixed Income*	11/15/95	199.0	2.1	7.2	12.2	6.6	7.3	4.8
Global Public Equity*	11/15/95	174.9	2.5	7.7	12.7	8.2	9.1	5.5
MSCI ACWI Index (N) ²	11/30/95		4.3	9.8	13.4	8.7	8.2	6.9
Value Add			-1.8	-2.1	-0.7	-0.4	0.9	-1.4
U.S. Equity	11/15/95	80.1	7.4	19.7	18.3	13.8	11.7	6.4
Russell 3000 [®] Index	11/15/95		7.1	17.6	17.1	13.5	12.0	9.3
Value Add			0.3	2.1	1.3	0.4	-0.3	-2.9
Non-U.S. Developed Equity*	11/15/95	69.7	-0.2	-0.4	8.4	4.4	6.9	4.6
MSCI EAFE Index (N)	11/30/95		1.4	2.7	9.2	4.4	5.4	5.0
Value Add			-1.6	-3.1	-0.8	0.0	1.6	-0.4
Emerging Markets Equity	06/30/07	25.1	-4.6	-2.7	8.4	2.0	7.2	5.0
MSCI Emerging Markets Index (N)	06/30/07		-1.1	-0.8	12.4	3.6	5.4	2.3
Value Add			-3.5	-1.9	-4.0	-1.6	1.8	2.7
Real Assets*	09/12/07	24.1	-0.9	3.8	7.5	-3.5	-3.2	-3.7
Real Assets Benchmark ¹	08/31/07		-0.9	8.4	7.6	-2.0	-1.5	-1.1
Value Add			0.0	-4.6	-0.1	-1.5	-1.7	-2.7
Hedge Funds / Diversifiers*	07/31/07	33.3	0.1	1.9	3.9	2.6	4.9	3.3
HFRI Fund of Funds Diversified Index	07/31/07		0.6	3.5	3.0	3.2	2.6	1.3
Value Add			-0.5	-1.6	0.9	-0.6	2.3	2.0



InFaith Community Foundation - Core Growth Portfolio

Sleeve Performance Over Time - September 2018 (USD)

Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Fixed Income*	11/15/95	42.4	-0.1	-1.1	1.1	1.9	3.6	1.2
BBG Barc Aggregate Bond Index	11/15/95		0.0	-1.2	1.3	2.2	3.8	5.0
Value Add			-0.1	0.1	-0.2	-0.3	-0.1	-3.7

Note: Figures are as of month-end. Rows marked with (*) contain preliminary data. Returns less than one year are cumulative. Totals may not sum due to rounding.

Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Total Assets*	11/15/95	274.7	1.5	4.7	8.9	5.2	6.4	4.2
Target Benchmark ¹	11/30/95		2.7	7.1	9.3	5.6	6.1	6.4
Value Add			-1.2	-2.3	-0.3	-0.4	0.3	-2.2
Actual Allocation Benchmark ¹	11/30/95		2.4	6.0	9.1	5.6	6.2	6.8
Value Add			-0.8	-1.3	-0.2	-0.4	0.2	-2.6
Total Non-Fixed Income*	11/15/95	199.0	2.1	7.2	12.2	6.6	7.3	4.8
Global Public Equity*	11/15/95	174.9	2.5	7.7	12.7	8.2	9.1	5.5
MSCI ACWI Index (N) ²	11/30/95		4.3	9.8	13.4	8.7	8.2	6.9
Value Add			-1.8	-2.1	-0.7	-0.4	0.9	-1.4
U.S. Equity	11/15/95	80.1	7.4	19.7	18.3	13.8	11.7	6.4
Russell 3000 [®] Index	11/15/95		7.1	17.6	17.1	13.5	12.0	9.3
Value Add			0.3	2.1	1.3	0.4	-0.3	-2.9
Thrivent Large Cap Growth Fund	06/30/06	29.8	9.4	30.1	19.0	15.9	12.6	9.8
Russell 1000 [®] Growth Index	06/30/06		9.2	26.3	20.6	16.6	14.3	11.4
Value Add			0.2	3.8	-1.6	-0.7	-1.7	-1.5
Thrivent Large Cap Value Fund	09/12/07	28.8	8.0	14.2	16.3	11.1	10.0	7.1
Russell 1000 [®] Value Index	09/12/07		5.7	9.5	13.6	10.7	9.8	6.5
Value Add			2.3	4.8	2.8	0.4	0.2	0.5
Thrivent Mid Cap Stock Fund	09/12/07	17.1	3.6	13.2	19.9	14.9	13.9	9.7
S&P 400 Mid Cap Index	09/12/07		3.9	14.2	15.7	11.9	12.5	9.7
Value Add			-0.2	-1.0	4.2	3.0	1.4	0.0

Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Thrivent Small Cap Stock Fund	09/12/07	4.4	4.9	16.0	19.3	13.8	10.7	7.9
S&P 600 Small Cap Index	09/12/07		4.7	19.1	19.4	13.3	12.9	10.4
Value Add			0.2	-3.1	-0.1	0.4	-2.2	-2.5
Russell 2000® Index	09/12/07		3.6	15.2	17.1	11.1	11.1	8.8
Value Add			1.4	0.8	2.2	2.7	-0.4	-0.9
Non-U.S. Developed Equity*	11/15/95	69.7	-0.2	-0.4	8.4	4.4	6.9	4.6
MSCI EAFE Index (N)	11/30/95		1.4	2.7	9.2	4.4	5.4	5.0
Value Add			-1.6	-3.1	-0.8	0.0	1.6	-0.4
Euro Pacific Growth Fund*	06/13/03	20.7	-0.9	1.1	9.5	5.8	6.5	8.6
MSCI EAFE Growth Index (N)	06/13/03		1.5	5.8	10.3	5.6	6.2	7.3
Value Add			-2.5	-4.7	-0.7	0.2	0.3	1.3
MSCI ACWI ex US Index (N)	06/13/03		0.7	1.8	10.0	4.1	5.2	7.5
Value Add			-1.6	-0.6	-0.4	1.7	1.3	1.2
Sanderson International Value	06/30/07	19.9	0.0	-1.7	7.2	3.3	7.7	4.0
MSCI EAFE Value Index (N)	06/30/07		1.2	-0.4	8.1	3.1	4.5	0.4
Value Add			-1.2	-1.3	-0.9	0.1	3.2	3.6
Thrivent Worldwide Alloc. Fund	04/08/11	29.1	0.2	-0.8	8.4	4.1	---	4.2
MSCI ACWI ex US Index (N)	04/08/11		0.7	1.8	10.0	4.1	---	3.4
Value Add			-0.5	-2.6	-1.6	0.0	---	0.8
Emerging Markets Equity	06/30/07	25.1	-4.6	-2.7	8.4	2.0	7.2	5.0
MSCI Emerging Markets Index (N)	06/30/07		-1.1	-0.8	12.4	3.6	5.4	2.3
Value Add			-3.5	-1.9	-4.0	-1.6	1.8	2.7
WGI EM Smaller Companies	09/30/12	5.4	-5.1	-8.1	10.6	3.5	---	3.7
MSCI EM Small Cap Index (N)	09/30/12		-4.2	-4.2	7.4	2.7	---	3.1
Value Add			-0.9	-3.9	3.2	0.7	---	0.6

Note: Figures are as of month-end. Rows marked with (*) contain preliminary data. Returns less than one year are cumulative. Totals may not sum due to rounding.

Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Generation IM Asia Fund	06/30/16	9.1	-3.9	0.1	---	---	---	12.5
MSCI AC Asia ex Japan (N)	06/30/16		-1.6	1.5	---	---	---	15.1
Value Add			-2.3	-1.3	---	---	---	-2.6
First State Emerging Markets	09/30/16	10.6	-5.0	-1.5	---	---	---	4.9
MSCI Emerging Markets Index (N)	09/30/16		-1.1	-0.8	---	---	---	10.2
Value Add			-3.9	-0.6	---	---	---	-5.3
Real Assets*	09/12/07	24.1	-0.9	3.8	7.5	-3.5	-3.2	-3.7
Real Assets Benchmark ¹	08/31/07		-0.9	8.4	7.6	-2.0	-1.5	-1.1
Value Add			0.0	-4.6	-0.1	-1.5	-1.7	-2.7
Wellington DIH*	03/31/11	8.1	-0.7	5.9	8.1	-1.2	---	-3.1
Wellington Blended Benchmark ³	03/31/11		0.3	8.8	9.1	-0.4	---	-2.1
Value Add			-1.0	-2.9	-1.0	-0.8	---	-1.0
Wellington DIH Benchmark ⁴	03/31/11		0.3	7.2	7.8	-0.3	---	-1.2
Value Add			-1.0	-1.4	0.3	-1.0	---	-1.8
Van Eck Global Hard Assets*	06/30/13	6.4	-6.2	1.1	6.9	-6.1	---	-3.7
S&P NA Natural Resources Index	06/30/13		-2.0	9.3	10.3	-0.3	---	1.3
Value Add			-4.1	-8.1	-3.4	-5.8	---	-5.0
Impax Special Strategy	05/01/17	9.6	2.8	3.7	---	---	---	8.9
MSCI ACWI Index (N)	05/01/17		4.3	9.8	---	---	---	12.6
Value Add			-1.5	-6.1	---	---	---	-3.7
Hedge Funds / Diversifiers*	07/31/07	33.3	0.1	1.9	3.9	2.6	4.9	3.3
HFRI Fund of Funds Diversified Index	07/31/07		0.6	3.5	3.0	3.2	2.6	1.3
Value Add			-0.5	-1.6	0.9	-0.6	2.3	2.0

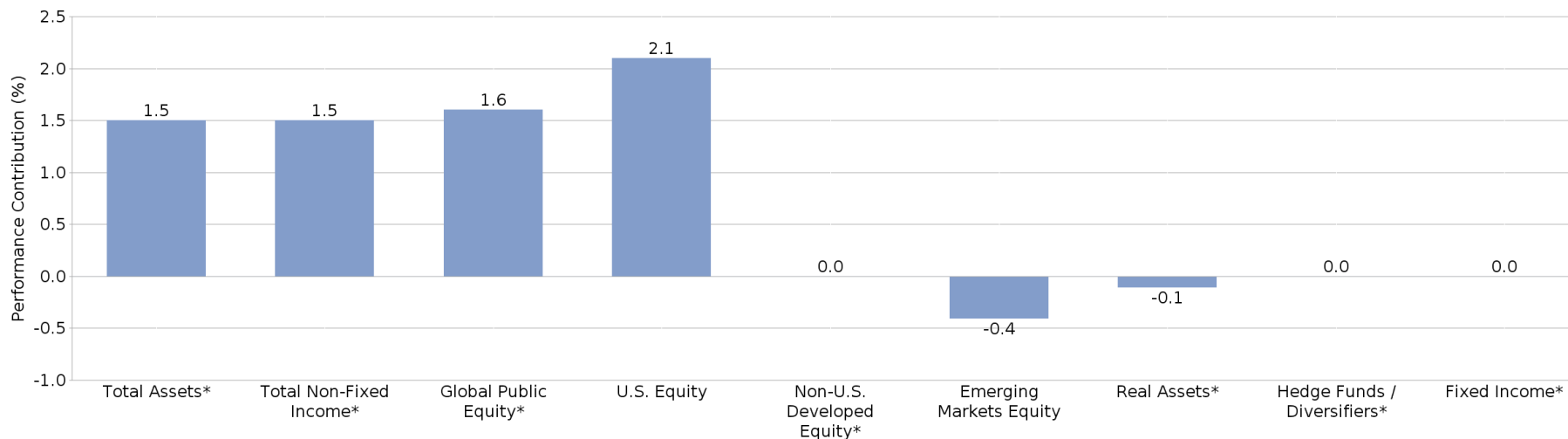
Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Davidson Kempner International (BVI), Ltd.*	01/31/18	10.9	1.4	---	---	---	---	2.2
HFRI Fund of Funds Diversified Index	01/31/18		0.6	---	---	---	---	-1.0
Value Add			0.8	---	---	---	---	3.1
GMO Systematic Global Macro	01/31/18	7.8	-3.3	---	---	---	---	0.0
HFRI Fund of Funds Diversified Index	01/31/18		0.6	---	---	---	---	-1.0
Value Add			-4.0	---	---	---	---	1.0
Varde Investment Partners (Offshore), Ltd.*	01/31/18	8.7	2.2	---	---	---	---	1.7
HFRI Fund of Funds Diversified Index	01/31/18		0.6	---	---	---	---	-1.0
Value Add			1.6	---	---	---	---	2.7
Windham Risk Premia (Cayman) Fund Ltd.*	06/30/18	5.8	-0.4	---	---	---	---	-0.4
HFRI Fund of Funds Diversified Index	06/30/18		0.6	---	---	---	---	0.6
Value Add			-1.1	---	---	---	---	-1.1
Fixed Income*	11/15/95	42.4	-0.1	-1.1	1.1	1.9	3.6	1.2
BBG Barc Aggregate Bond Index	11/15/95		0.0	-1.2	1.3	2.2	3.8	5.0
Value Add			-0.1	0.1	-0.2	-0.3	-0.1	-3.7
U.S. Treasury Notes	07/31/07	4.0	-0.1	-0.5	-0.2	-0.1	0.0	0.4
BofA ML 91-Day Treasury Bills	07/31/07		0.5	1.6	0.8	0.5	0.3	0.6
Value Add			-0.6	-2.0	-1.0	-0.6	-0.3	-0.3
Thrivent Gov. Bond Fund	03/23/10	25.7	-0.5	-1.4	0.3	1.4	---	2.3
Thrivent Gov. Bond Fund BM ⁵	03/31/10		-0.2	-0.9	0.9	1.5	---	2.4
Value Add			-0.3	-0.5	-0.6	-0.1	---	0.0

Description	Inception Date	Market Value As of Sep 2018 (M)	Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Annualized Trailing 3 Year (%)	Annualized Trailing 5 Year (%)	Annualized Trailing 10 Year (%)	Annualized Since Inception (%)
Thrivent Income Fund	08/16/13	6.2	1.1	-0.7	3.2	3.5	---	3.7
BBG Barc Aggregate Bond Index	08/16/13		0.0	-1.2	1.3	2.2	---	2.4
Value Add			1.1	0.6	1.9	1.3	---	1.3
Cash Pending	12/01/13	0.0	0.0	0.0	0.0	---	---	0.0
91-Day Treasury Bill Index	11/30/13		0.5	1.6	0.8	---	---	0.5
Value Add			-0.5	-1.6	-0.8	---	---	-0.5
US Bank Cash Account*	04/20/18	0.8	0.4	---	---	---	---	0.7
91-Day Treasury Bill Index	04/30/18		0.5	---	---	---	---	0.8
Value Add			-0.1	---	---	---	---	-0.1
Thrivent Money Market Fund	05/25/18	5.8	0.4	---	---	---	---	0.5
91-Day Treasury Bill Index	05/31/18		0.5	---	---	---	---	0.7
Value Add			-0.1	---	---	---	---	-0.1

Description	Market Value As of Sep 2018	Allocation As of Sep 2018 (%)	Allocation As of Jun 2018 (%)	Allocation As of Mar 2018 (%)	Allocation As of Dec 2017 (%)	Allocation As of Sep 2017 (%)
Total Assets*	274,656,417	100.0	100.0	100.0	100.0	100.0
Global Public Equity*	174,878,253	63.7	63.3	63.6	58.8	59.4
U.S. Equity	80,117,798	29.2	28.2	27.0	25.3	25.5
Thrivent Large Cap Growth Fund	29,822,221	10.9	10.7	10.0	8.7	8.8
Thrivent Large Cap Value Fund	28,794,461	10.5	9.9	9.7	9.6	9.6
Thrivent Mid Cap Stock Fund	17,137,380	6.2	6.0	5.9	5.7	5.7
Thrivent Small Cap Stock Fund	4,363,736	1.6	1.5	1.4	1.4	1.4
Non-U.S. Developed Equity*	69,691,842	25.4	25.5	26.4	24.1	24.7
Euro Pacific Growth Fund*	20,720,960	7.5	7.6	7.8	7.6	7.8
Sanderson International Value	19,884,824	7.2	7.3	7.6	7.6	7.7
Thrivent Worldwide Alloc. Fund	29,086,058	10.6	10.6	11.1	8.9	9.2
Emerging Markets Equity	25,068,613	9.1	9.6	10.2	9.4	9.3
WGI EM Smaller Companies	5,435,073	2.0	2.1	2.3	2.2	2.3
Generation IM Asia Fund	9,051,657	3.3	3.4	3.7	2.8	2.7
First State Emerging Markets	10,581,882	3.9	4.1	4.2	4.4	4.3
Real Assets*	24,076,156	8.8	8.9	8.8	8.9	8.4
Wellington DIH*	8,074,107	2.9	3.0	2.9	2.9	2.9
Van Eck Global Hard Assets*	6,389,097	2.3	2.5	2.4	2.5	2.4
Impax Special Strategy	9,612,952	3.5	3.4	3.6	3.6	3.0

Description	Market Value As of Sep 2018	Allocation As of Sep 2018 (%)	Allocation As of Jun 2018 (%)	Allocation As of Mar 2018 (%)	Allocation As of Dec 2017 (%)	Allocation As of Sep 2017 (%)
Hedge Funds / Diversifiers*	33,255,516	12.1	12.1	12.3	14.5	15.1
Nyes Ledge	---	---	---	---	0.0	11.5
GMO Benchmark-Free	---	---	---	2.0	3.4	3.6
Nyes Ledge-Holdback	---	---	0.3	0.7	0.7	---
Pending Nyes Ledge Proceeds	---	---	---	---	10.3	---
Davidson Kempner International (BVI), Ltd.*	10,893,029	4.0	3.9	3.9	---	---
GMO Systematic Global Macro	7,801,016	2.8	2.9	2.9	---	---
Varde Investment Partners (Offshore), Ltd.*	8,736,630	3.2	2.8	2.8	---	---
Windham Risk Premia (Cayman) Fund Ltd.*	5,824,842	2.1	2.1	---	---	---
Fixed Income*	42,446,492	15.5	15.7	15.3	17.8	17.1
U.S. Treasury Notes	3,964,025	1.4	1.3	1.2	1.2	1.1
Thrivent Gov. Bond Fund	25,731,894	9.4	9.4	9.6	11.2	10.3
Thrivent Income Fund	6,155,849	2.2	2.4	4.5	5.4	5.7
Cash Pending	0	0.0	0.0	0.0	0.0	0.0
US Bank Cash Account*	755,639	0.3	0.3	---	---	---
Thrivent Money Market Fund	5,839,085	2.1	2.3	---	---	---

Quarter To Date Performance Contribution



Description	Quarter To Date (%)	Contribution Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Contribution Cumulative Trailing 1 Year (%)
Total Assets*	1.5	1.5	4.7	4.7
Total Non-Fixed Income*	2.1	1.5	7.2	4.6
Global Public Equity*	2.5	1.6	7.7	4.3
U.S. Equity	7.4	2.1	19.7	4.9
Thrivent Large Cap Growth Fund	9.4	1.0	30.1	2.6
Thrivent Large Cap Value Fund	8.0	0.8	14.2	1.3
Thrivent Mid Cap Stock Fund	3.6	0.2	13.2	0.7
Thrivent Small Cap Stock Fund	4.9	0.1	16.0	0.2

Note: Figures are as of month-end. Rows marked with (*) contain preliminary data. Investments that incepted or divested during the period will not show a return for the period, but will show a calculated contribution that is also incorporated at the sleeve level. Performance contributions for sleeves are the sum of the investment contributions over the chosen time period. Totals may not sum due to rounding. Returns less than one year are cumulative.

Description	Quarter To Date (%)	Contribution Quarter To Date (%)	Cumulative Trailing 1 Year (%)	Contribution Cumulative Trailing 1 Year (%)
Non-U.S. Developed Equity*	-0.2	0.0	-0.4	-0.3
Euro Pacific Growth Fund*	-0.9	-0.1	1.1	0.1
Sanderson International Value	0.0	0.0	-1.7	-0.1
Thrivent Worldwide Alloc. Fund	0.2	0.0	-0.8	-0.3
Emerging Markets Equity	-4.6	-0.4	-2.7	-0.3
WGI EM Smaller Companies	-5.1	-0.1	-8.1	-0.2
Generation IM Asia Fund	-3.9	-0.1	0.1	-0.1
First State Emerging Markets	-5.0	-0.2	-1.5	0.0
Real Assets*	-0.9	-0.1	3.8	0.3
Wellington DIH*	-0.7	0.0	5.9	0.2
Van Eck Global Hard Assets*	-6.2	-0.2	1.1	0.0
Impax Special Strategy	2.8	0.1	3.7	0.1
Hedge Funds / Diversifiers*	0.1	0.0	1.9	0.3
Nyes Ledge	---	---	---	0.1
GMO Benchmark-Free	---	---	---	0.1
Nyes Ledge-Holdback	---	0.0	---	0.0
Pending Nyes Ledge Proceeds	---	---	---	0.0
Davidson Kempner International (BVI), Ltd.*	1.4	0.1	---	0.1
GMO Systematic Global Macro	-3.3	-0.1	---	0.0
Varde Investment Partners (Offshore), Ltd.*	2.2	0.1	---	0.1
Windham Risk Premia (Cayman) Fund Ltd.*	-0.4	0.0	---	0.0
Fixed Income*	-0.1	0.0	-1.1	-0.2
U.S. Treasury Notes	-0.1	0.0	-0.5	0.0
Thrivent Gov. Bond Fund	-0.5	0.0	-1.4	-0.2
Thrivent Income Fund	1.1	0.0	-0.7	-0.1
Cash Pending	0.0	0.0	0.0	0.0
US Bank Cash Account*	0.4	0.0	---	0.0
Thrivent Money Market Fund	0.4	0.0	---	0.0

Note: Figures are as of month-end. Rows marked with (*) contain preliminary data. Investments that incepted or divested during the period will not show a return for the period, but will show a calculated contribution that is also incorporated at the sleeve level. Performance contributions for sleeves are the sum of the investment contributions over the chosen time period. Totals may not sum due to rounding. Returns less than one year are cumulative.

1. Please see Appendix for benchmark composition.
2. MSCI ACWI gross returns are used from inception through 1/31/2001.
3. Benchmark consists of 50% MSCI ACWI Commodity Producers Index, 25% Bloomberg Commodity Index Total Return, and 25% Bloomberg Barclays US TIPS 1-10 Year Index.
4. Benchmark returns provided by Wellington Management Company, LLP.
5. The Thrivent Gov. Bond Fund BM consists of 40% Bloomberg Barclays U.S. Treasury Bond Index, 40% Bloomberg Barclays U.S. Agency Index, 10% Bloomberg Barclays U.S. TIPS index, and 10% Bloomberg Barclays Mortgage-Backed Securities Index.

InFaith Community Foundation - Growth Portfolio Benchmark Composition

Target Benchmark

From Inception to 09/30/07:	55.00%	Russell 3000 Index	From 10/01/07 to 03/31/11:	25.00%	Russell 3000 Index
	15.00%	MSCI EAFE Index		22.00%	MSCI EAFE Index
	30.00%	Bloomberg Barclays Aggregate Bond Index		7.00%	MSCI Emerging Markets Index
				10.00%	HFRI Fund of Funds Diversified Index
				11.00%	Real Assets Benchmark
				25.00%	Bloomberg Barclays Aggregate Bond Index
From 04/01/11 to 03/31/13:	25.00%	Russell 3000 Index			
	22.00%	MSCI EAFE Index			
	7.00%	MSCI Emerging Markets Index			
	15.00%	HFRI Fund of Funds Diversified Index			
	11.00%	Real Assets Benchmark			
	20.00%	Bloomberg Barclays Aggregate Bond Index			
			From 04/01/13 to 08/31/16:	25.00%	Russell 3000 Index
				24.00%	MSCI EAFE Index
				8.00%	MSCI Emerging Markets Index
				17.00%	HFRI Fund of Funds Diversified Index
				11.00%	Real Assets Benchmark
				15.00%	Bloomberg Barclays Aggregate Bond Index
From 09/01/16 to 12/31/2017:	59.00%	MSCI All Country World Index (Net)			
	17.00%	HFRI Fund of Funds Diversified Index			
	9.00%	Real Assets Benchmark			
	15.00%	Bloomberg Barclays Aggregate Bond Index			
			From 01/01/2018 to Present:	64.00%	MSCI All Country World Index (Net)
				12.00%	HFRI Fund of Funds Diversified Index
				9.00%	Real Assets Benchmark
				15.00%	Bloomberg Barclays Aggregate Bond Index

Real Assets Benchmark

From Inception to 05/31/09:	25.0%	Bloomberg Barclays U.S. TIPS Index	From 06/01/09 to 05/31/10:	25.0%	Bloomberg Barclays U.S. TIPS Index
	25.0%	S&P GSCI		25.0%	Bloomberg Commodity Index Total Return
	25.0%	MSCI World Natural Resources Index		25.0%	MSCI World Natural Resources Index
	25.0%	FTSE NAREIT Equity Index		25.0%	FTSE NAREIT Equity Index
From 06/01/10 to 03/31/11:	1/3	Bloomberg Barclays U.S. TIPS Index	From 04/01/11 to 05/31/16:	1/3	Bloomberg Commodity Index Total
	1/3	Bloomberg Commodity Index Total Return		1/3	MSCI World Natural Resources Index
	1/3	MSCI World Natural Resources Index		1/3	Wellington DIH Benchmark*/Wellington DIH Blend**
From 06/01/16 to Present	50.0%	S&P NA Natural Resources Index			
	50.0%	Wellington DIH Benchmark*/Wellington DIH Blend**			

Actual Allocation Benchmark:

Actual Allocation Benchmark consists of Russell 3000, MSCI EAFE, MSCI Emerging Markets, Real Assets Benchmark, HFRI FoF Diversified, and Bloomberg Barclays Aggregate Bond Indices. Weighting is based on the monthly average capital base of the underlying portfolios featured in the Total Assets composite.

*Benchmark returns provided by Wellington Management Company, LLP./Wellington DIH Blend

**As of 06/30/14, the Wellington DIH benchmark has been changed to use a blend consisting of 50% MSCI ACWI Commodity Producers Index, 25% Bloomberg Commodity Index Total Return, and 25% Bloomberg Barclays US TIPS 1-10 Year Index.

Cambridge Associates LLC (CA) has established a proprietary database to monitor a client's portfolio across managers, asset classes, and at the total assets level. Users of the analysis may find the following description of the data sources, classification of investments, and the calculation techniques helpful in their interpretation of information that may be presented in the Investment Performance Report. Please note that certain data and calculation methodologies have evolved over time and may be time boxed to specific periods using a methodology wall specific to each client.

1. Investment manager statements are the primary source of information concerning client market values, returns, and cash flow transactions. In cases where managers are unable to provide data or where CA is otherwise instructed, other data sources may be substituted including, but not limited to custodian and/or client provided data. CA may also make use of third party data vendors to source fund-level returns.
2. Investment manager inception dates represent the initial funding dates unless otherwise indicated. Tracked performance begins on the first day after the manager inception date unless otherwise instructed.
3. All performance figures are shown on a total return basis and in U.S. Dollars unless otherwise indicated. All return time periods over one year are annualized unless otherwise indicated. Annualized returns follow an actual month/12 convention with the exception of the annualized since inception return, which follows an actual day/365 convention to account for non-month-end inception dates.
4. All returns presented in marketable performance reports are time-weighted unless otherwise indicated. A time-weighted return (TWR) measures the return of a single dollar invested continuously for a specific time period. TWRs provide equal weight to each time period, thereby neutralizing the impact of external cash flows. In contrast to money-weighted returns, TWRs are not influenced by withdrawals or contributions to the portfolio. Due to most long-only and hedge fund managers' lack of direct influence over the timing of investor cash flows, a TWR allows for more appropriate performance evaluation for marketable investments.
5. Preliminary Data is used in cases when the final performance figures for the period have not been supplied by a manager or custodian at the time the report is produced. To arrive at preliminary figures, CA may utilize one of the following approaches:
 - CA may report preliminary performance figures as provided by a manager or custodian when available.
 - CA may calculate performance using the previous period ending market value, cash flows that occurred during the period, and current period ending market value, as reported by a manager or custodian. If there are no cash flows, CA will use the 0% return that results from the calculation. For any situations that CA rolls forward performance using cash flows that are in a currency other than the reporting currency, CA applies the exchange rate at the end of the period to the preliminary market value at the end of the period.
 - CA may use proxy return information to estimate a preliminary market value. A proxy might be an investment vehicle offered the same manager with a similar strategy, but using a different fund structure, e.g. a mutual fund version in place of a separate account. A proxy could also be an index that has been set by the investment team that closely mirrors the investment goals of the investment, potentially the same index as the benchmark for the investment.

For information on the specific approach used, please reach out to your performance analyst or team.

6. Marketable investment manager returns are tracked through CA's proprietary performance database system on a monthly basis. If monthly returns are unavailable, quarterly returns may be substituted. All returns for periods longer than one month are calculated by geometrically linking the monthly returns. All returns are net of management fees unless otherwise indicated.

7. In some cases, performance figures reported by a manager are gross of fees. CA will attempt to convert gross returns to returns net of fees to allow for a more fair comparison across managers. CA may utilize one of the following approaches for handling performance received as gross:
 - CA may leave the reported performance figure as a gross return and footnote that the performance is gross.
 - CA may calculate the return by revising the reported ending market value based on cash flow information from the custodian or manager that is specifically for fees.
 - CA may calculate the return using the reported fee structure of the investment.

For information on the specific approach used, please reach out to your performance analyst or team.

8. In cases where CA is instructed to report a return net of CA fees, the quarterly fee paid by the client is divided into equal monthly tranches. Each monthly tranche is divided by the respective average capital base and multiplied by 100 to be additive with the time weighted return. For more information on adjusting performance for CA fees, please reach out to your performance analyst or investment team.
9. Hedge Fund (HF) manager returns are presented net of both management and incentive fees unless otherwise labeled. Detailed analysis of HF returns, long/short positions, and strategy exposures are available in a separate HF Performance Report for HF Performance Reporting subscribers.
10. For periods prior to the methodology wall, returns for Private Investments (PI) included in marketable reports are quarterly Internal Rates of Return (IRR's) calculated by CA's proprietary PI database. The IRR (Net to Limited Partner) reflects the client's return on its investment in the partnership net of fees, expenses, and carried interest received by the general partners. In order to transform the quarterly money-weighted return (IRR) series into a monthly time-weighted series for use in marketable reporting, C|A follows the following convention: 0% return (first month), quarterly IRR (second month), 0% return (third month). Aggregated PI cash flows are stored on the quarterly mid-point. For periods after the methodology wall, PI returns included in marketable reports are calculated monthly using Modified Dietz. PI cash flows are tracked daily on the specific dates they occur. Since PI valuations are typically reported quarterly, market values in the first and second months of the quarter will be reported using the last known quarterly valuation adjusted for interim cash flows. As a result, the primary performance impact of PI will be realized in the third month of the quarter, consistent with the reporting date of most PI funds. Due to the timing of information availability from private investment managers, PI returns are reported on a one-quarter lag. See section 11 below to understand how performance is calculated for current periods given the lag in PI reporting. Detailed analysis of PI money-weighted returns, commitments, and strategy exposures are available in a separate PI Performance Report for PI Performance Reporting subscribers.
11. Given the majority of Private Investment managers provide performance on a quarter lag and will not typically report a preliminary number, CA may utilize one of the following approaches:
 - CA may carry forward the ending market value of the previous period resulting in a 0% return (excluding any currency effects).
 - CA may roll forward the market value from the previous period using cash flows as reported to a custodian. For any situations that CA rolls forward performance using cash flows that are in a currency other than the reporting currency, CA applies the exchange rate at the end of the period to the preliminary market value at the end of the period.
 - CA may use a public index as a proxy return for a private investment.

For information on the specific approach used, please reach out to your performance analyst or investment team.

12. CA utilizes trade date accounting, with purchases or sales recognized on the date of purchase or sale and not the settlement date. Additionally, CA utilizes an end-of-day cash flow methodology, with all cash flows assumed to occur after the close of business for calculation purposes. It is possible that CA's cash flow dates may deviate from the dates reported from other sources due to differences in methodology, timing, intended consumer, etc.
13. Composites (synonymous with sleeves) represent a collective value for a grouping of similar investments as if their underlying assets were pooled into one "master portfolio". Investments are assigned to a particular composite according to the classification of their investments and the specific objectives of the client. For periods prior to the methodology wall, composite performance is calculated by asset-weighting individual investment-level returns by each investment's average capital base (ACB) as a percentage of the total composite ACB. The ACB consists of an investment's beginning market value adjusted for the daily-weighted cash flows during the period. Due to the daily weighting methodology, cash flows occurring earlier (later) in the period will have a greater (lesser) weight in the ACB calculation. For periods after the methodology wall, composite performance is calculated using Modified Dietz. Modified Dietz involves pooling the market values and cash flows of the underlying investments and calculating a return based on the net profit or loss of the composite divided by the composite's ACB. If a composite experiences a large intra-month cash flow (defined as a net cash flow of greater than 20% of the composite's beginning market value), the composite will be revalued and divided into one or more sub-periods that will be geometrically linked to calculate the monthly return.
14. The CA Manager statistics, consisting of Medians, Universe Size, and Percentile Ranking are derived from CA's proprietary database covering investment managers and exclude managers that exclude cash from their reported total returns. For calculations including any years from 1998 to the present, those managers with less than \$50 million in product assets are excluded. Returns for inactive (discontinued) managers are included if performance is available for the entire performance period measured. The Medians will not include simulated performance series provided by managers.
15. CA Manager Medians are compiled at each quarter end. CA Percentile Rankings are based upon a scale of 0 to 100, where 0 represents the best performing and 100 the worst. Returns in place for less than the full quarterly period are not ranked.
16. As a result of CA's methodology, it is incorrect to link quarterly medians to come up with a median over an extended time period. The compounded median that would result from such a calculation would be different from the 50th percentile manager ranking for the complete time under consideration.
17. The CA Preliminary Peer Medians are populated from CA's Client base, the majority of which are tracked by the Performance Reporting department. All Taxable Clients are excluded from the universe. The CA Preliminary Peer Medians are compiled on a quarterly basis and Median returns are available approximately starting four weeks after quarter end. As CA's Client base reports in, the universe size will grow accordingly. A minimum of 15 Clients must be present for the CA Preliminary Peer Medians to be generated for the given time period. Approximately six weeks to eight weeks after quarter end, the CA Preliminary Peer Medians have the capability to be filtered by asset size and institution type. The Preliminary Peer Medians return and percentile rankings within the universe reported in any given Performance Report will be dependent on the available universe of similar institutions at the time the report is prepared.
18. Index returns are reported on the same basis as investment manager returns. Performance is shown on a total return basis, where tracked performance begins first day after investment manager inception unless otherwise stated. If an index is unavailable for the current period or a partial period, CA will use an assumption based method, including but not limited to a 0% return, the trailing twelve month average for the index, or a constant daily return derived from the monthly return in the case of partial periods. Please see Index Vendor list for source disclosure.

The Investment Performance Report was prepared using a subset of the listed Index Data providers below

Barclay Trading Group	Hambrecht & Quist
Barclays	Hedge Fund Research, Inc.
BARRA	Hoare Govett Corporate Finance Ltd.
Barron's	HSBC
Bloomberg L.P.	ING Barings
BofA Merrill Lynch	International Finance Corporation
British Bankers' Association	J.P. Morgan Securities, Inc.
Cambridge Associates LLC	JPMorgan H&Q
Chase Manhattan Bank	Kinder, Lydenberg, Domini & Co., Inc.
Citigroup Global Markets	Lipper Inc.
Commodity Research Bureau	MSCI Inc.
Common-Stock Indexes (Cowles Commission)	Morgan Stanley Dean Witter
Credit Lyonnais Securities Asia	National Association of Real Estate Investment Trusts
Credit Suisse	National Council of Real Estate Investment Fiduciaries
CS First Boston Corp.	OECD
CS First Boston High-Yield Market Research Group	Property & Portfolio Research, Inc.
Deutsche Bank	Price Group
Dow Jones Indexes	Prudential Real Estate Investors
Edward I. Altman - NYU Salomon Center	Salomon Smith Barney
Eurekahedge	Standard & Poor's
European Public Real Estate Association	Standard & Poor's Compustat
FactSet Research Systems, Inc.	SWX Swiss Exchange
FBC High Yield Research	Thomson Reuters Datastream
Federal Reserve	UBS Global Asset Management
Frank Russell Company	U.S. Dept of Labor - Bureau of Labor Statistics
FTSE International Limited	The Wall Street Journal
Goldman, Sachs & Co.	Wilshire Associates, Inc.
Grantham, Mayo, Van Otterloo & Company	WM Company

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The performance report represents Cambridge Associates LLC (CA) highest confidence estimate of investment performance and portfolio positioning prepared using the best information set available at the time of report production. It is a snapshot at a point in time and is subject to change. Historical results can and likely will adjust over time as updated information is received and processed. Estimated, preliminary, and/or proxy information may be displayed and can change with finalized information over time, and CA disclaims any obligation to update a previously provided performance report when such changes occur. The performance report is not intended as a Book of Record nor is it intended for valuation, reconciliation, accounting, auditing, or staff compensation purposes, and CA assumes no responsibility if the report is used in any of these ways.

The primary data source for CA reporting is the investment manager and/or fund administrator, as such; data may not match to custodial or other client records due to differences in data sourcing, methodology, valuation practices, etc. Estimated values may include prior quarter end data adjusted by a proxy benchmark or by subsequent cash flows. In some instances, data may be sourced directly from a client and/or prior advisors or service providers. CA makes no representations that data reported by unaffiliated parties is accurate, and reporting services provided do not include reconciliation services between manager, custodian, and client records. The nature of performance measurement is such that it is a best estimate of performance. As such, performance is displayed to a one decimal place level of precision, accommodating up to nine basis points (0.09%) of imprecision in reported returns. There are multiple methodologies available for use in the calculation of portfolio performance, each correct on their own merits, each with their own unique challenges, and each may yield different results. Differences in both data inputs and calculation methodologies can lead to different calculation results.

As part of the reporting process, errors can and do occur. For the purpose of CA reports, an error represents any component of the performance report that is missing or inaccurate, including, but not limited to, composite returns and market values, manager returns and market values, benchmark returns, risk and other statistical measures, holdings and exposures. Errors can be a result of incorrect aspects of data, calculations, setup, software or may be a result of an omission, incorrect value, incorrect systematic computation, incorrect report production, and other similar reasons. For classification as an error, the item in question must be objectively incorrect according to the standard policies, procedures, and methodologies utilized by CA. Differences due to changes in methodology over time, the difference between preliminary and final data and other related changes do not constitute errors, but rather normal course of business for the reporting process. Though CA makes reasonable efforts to discover inaccuracies in the input data used in the performance report, CA cannot guarantee the accuracy and are ultimately not liable for inaccurate information provided by external sources. Clients should compare the values shown on our performance reports with the statements sent directly from their custodians, administrators or investment managers.

In the event that an error is discovered, CA will correct the error and maintain the most accurate information possible. In the event of a material error, CA will disclose the error to the report recipient along with an updated version of the report from the most recent period.

CA's performance report is intended to be offered as a standardized product. CA may be instructed by the client to customize aspects of the report outside of CA's standard policies and procedures. Deviating from CA's standard operating policies and procedures can compromise the quality of the report and increase the risk of errors. Customization requests cannot be accommodated in all cases if it is deemed that necessary systems and controls are not in place to minimize errors or reduce the validity of the report. Customizations including but not limited to data sourcing, data input, methodologies and report display are acknowledged by the recipient as potentially compromising to the quality of the deliverable and the recipient bears joint responsibility for any ensuing quality breaches as a result of these customizations.